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STATE BANKING, 1864 - 1860.

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- (2) It was found, however, that the heat ordered of the state of the same such a war the product of economic goods wells to not all legits did not satisfy, and it was recovery to the conservances in the rational tot as so fid built it to these conditions.
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The main the senter is inguished as object or production of the variable of the production of the variable of the state constitutions, but at the present the, ir only one state is the legislature so restrained. The Texas Jackstone of 1870, which is still in force, provident of the corporate body shall mercalter be crusted, responded, or extended with legislature of discounting privileges."

Maile Texas is unione many the states in its absolute execution of state banks, there are in least of the state countitations, provisions reported to a content to which the intiple-time are not refer its prorogative.

In the twenty years prior to the Cavil War, the prime of the reference was applied to banking counters of them.

^{1.} Constitution of Texal, 1.70, Art.VII, Sec. 30. The effect of the beginning of its history as a state. For almost invariably conosed to banking corporations. The restitutions of 1841, 1801, at 1.333 saidning the diamed sides above. The constitution of lock did not promist less course of all proper were granted during the parton late - 1870.

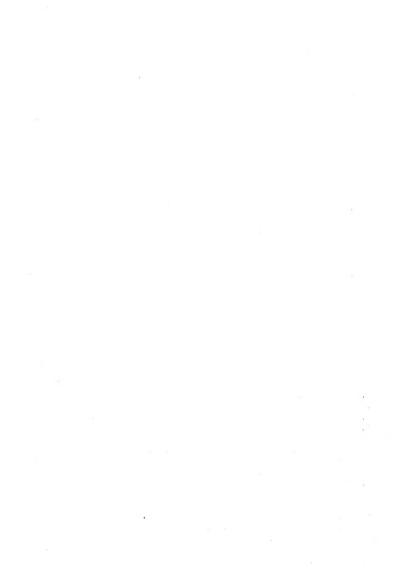


igar, Obio, as E Konson, e no and and the art of the normal telephone providions requiring as in the case of to resular vote for references. All on the growings Coguard has been amopted a Lassouri, so that, of the second *por, It can be found in the constitutions of reverse to a set its force and toom fire weare of in the interrretation of the courts, several of weld have held that it medien onto the day ters of banks of issue, and that acts incorporate. In all of discount and decomit green not be submitted to the vote of the scorle. In Michigan, Illinois, and Wisconsin, acts for the incorporation of banks of any kind must still be approved to the in for vote. Only the general banking law is mabiled to sucloc sanction in Mis I hal, wit in Wis mossin and Illinois, every around ont of the bankler laws must be ratious that the contraction of the bankler laws must be ratious.

1. Tonstitution of Missour, 15 717, Act. Wit, Sc . No.

^{3.} Decisions holding reference provisions applicable of the series of later that and, hope vs. Capital Data, to have , 44; few., 7., 1. W., 750; Chie, 41, 1. J. III. In littoer, the words of the constitution the provision restrict to a pline tree to be of lesse.

^{4.} It was held in People vs. Lockmann of 1849 and on the two referes he of the reference in the constitution of 1849 and of each to help on lower, but the constitution whether it is the principle to all energy and there is done to the principle to all energy and there is a done to the principle to all energy and there is a done to the principle to all energy and the energy and the energy of the principle is a second of the principle of the prin



These previsions were litter 1, 11, 2014, it livers, to provide manifest conditions wells so longer exist, what are the same warms have been as a partition of at the evils of an exercise content of bank setter, their only effect at present is to rest der the adaptation of the banking laws to the short of an exist the present by slow and lift rit.

or for fore importance to the development of state barries in recent years than the reformular requirements, has been the gradual increase of general incorporation laws at the governor of special charters. It is recalled to say that this covenent ons not been confined to any sing corporations. In last, hading and. In general, been somewhat later through a confirmation terranits in receiving freedo, of incorporation. Barking corter: w re tranted at first in all the trirteen original states, for several arts. Early in this statum, the substitution of Feneral incorporation laws for special aparters because on in so, a vigde of hisinous in the New England and Middle At intis its train. Out her half have point to lower for the termination of the second er delayed. In als report for 184., For. Millian: Filthorm, Constrol of 17 for state of New York, tain Jeric Const.

^{1.} Sec page o

^{2. &}quot;Politimal Lab. p.," by Sincon F. 1910 m., ..

^{3.} For prepart treatment of antehellus have a tree of a coral incorporation from Gardan a, we "till amount of the Mistory of Back form of the United State," in the Coral Laboratory of Sagarine, Vol. 5 , j. 847.



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^{1.} Gogota: tion of Lea Were (1846), Art. Vita. Para.

^{...} Jonstitition of Law Year (1846), Art.M. T.

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^{3.} col. (1 - 1) - 1/2 col. (1 - 10) - 10 (1804) Art. (1 - 10) - 10 (18



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^{1.} W.T. (1851) Art. MT, Sc. .1

^{4.} La. 1-70; Art.40

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^{1.} The "parent" incorporation Law" has a true of an American law. Promote to take, to term and seem used its larger based in conteation to special memory of the operation of the promote of the promote of the seed of the promote of the forest to the American states.

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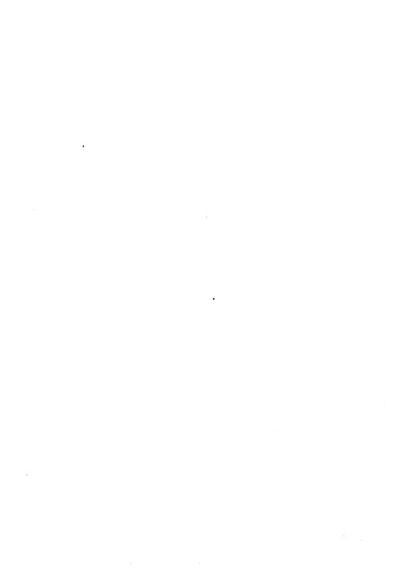
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^{4.} La., 15th, 121.8.

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^{5.} Wilserell, I of, Mag. 141, 666, 14. 5. 100, M. J. J. S. S. J. J. J. Jr L. E.

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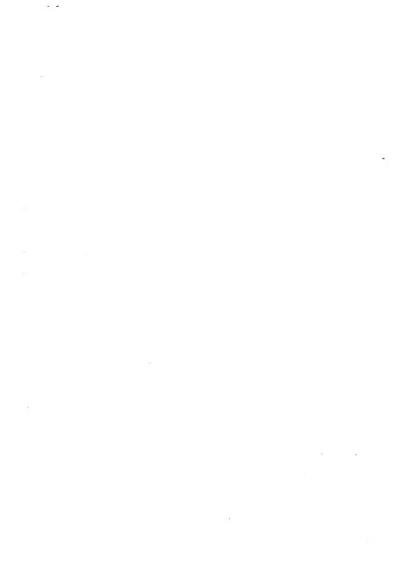
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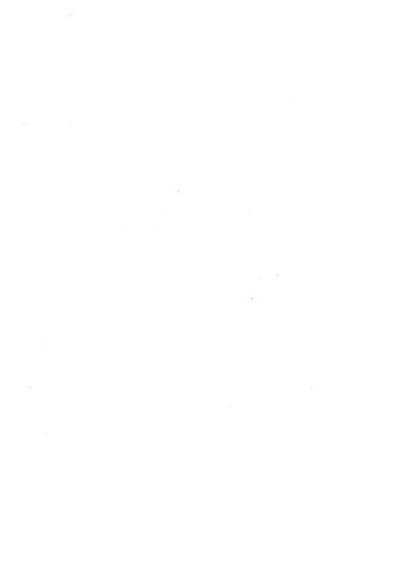
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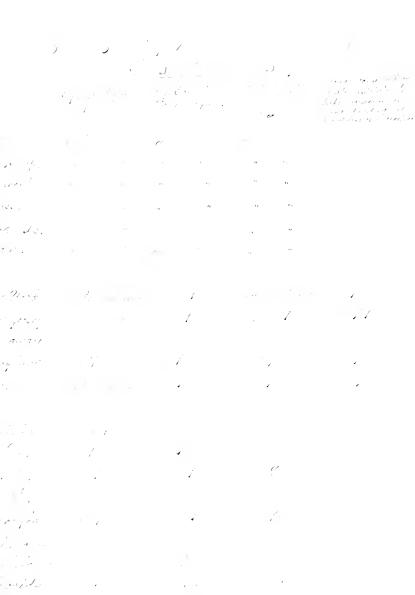
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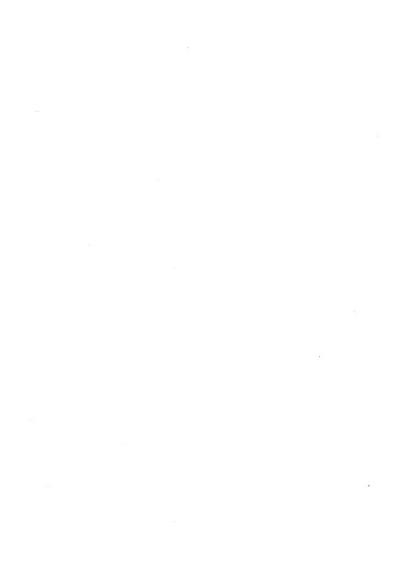
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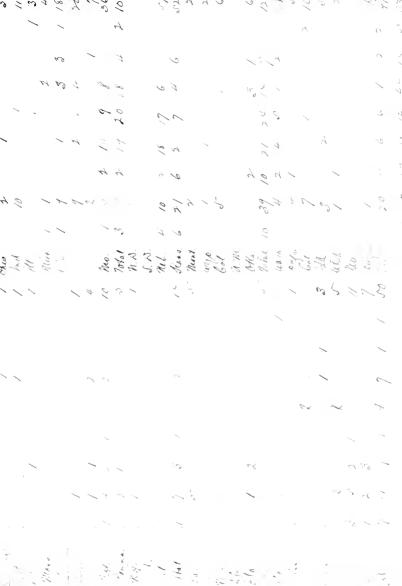
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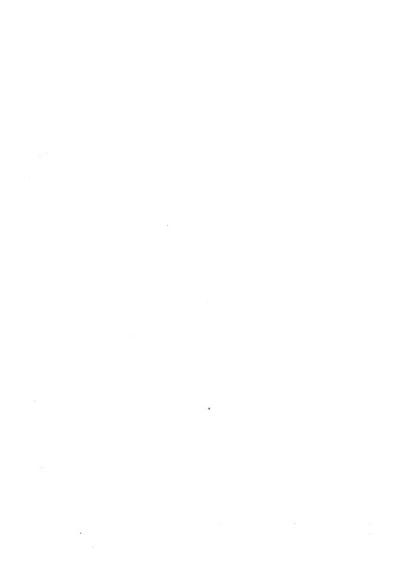
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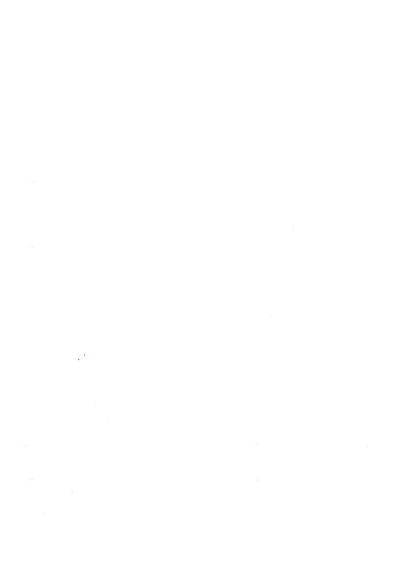
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Appendin I

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JOHNS HOPKINS UNIVERSITY, BALTIMORE





Appendig II

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